



SUDBURY ON P3A 5C1

000016365

JOHN N CUMA
E-24E MAYPOINT RD
CHARLOTTETOWN PE C1E 1E1

Notice details

Social insurance number XXX XX8 931

Tax year 2023

Date issued May 6, 2024

8FW55MH4

Notice of assessment

We assessed your 2023 income tax and benefit return and calculated your balance.

You have a refund of **\$11,963.88**.

We will deposit your refund into your bank account.

Thank you,

Bob Hamilton
Commissioner of Revenue

Account summary

You have a refund in the amount shown below.

Refund: \$11,963.88

Go paperless!

Get your mail online through **My Account**.

1. Log in at canada.ca/my-cra-account.
2. Select "Manage online mail".

Notice details

Social insurance number	XXX XX8 931
Tax year	2023

JOHN N CUMA
E-24E MAYPOINT RD
CHARLOTTETOWN PE C1E 1E1

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Note, **DR** (debit) is the amount you owe us and **CR** (credit) is the amount we owe you.

Summary

Line	Description	\$ Final amount	CR/DR
15000	Total income	102,488	
	Deductions from total income	11,528	
23600	Net income	90,960	
	Deductions from net income	8,200	
26000	Taxable income	82,760	
35000	Total federal non-refundable tax credits	10,286	
61500	Total Prince Edward Island non-refundable tax credits	5,933	
42000	Net federal tax	3,744.76	
42800	Net Prince Edward Island tax	4,753.08	
43500	Total payable	8,497.84	
43700	Total income tax deducted	20,211.72	
45350	Canada training credit	250.00	
48200	Total credits	20,461.72	
	Total payable minus Total credits	11,963.88	CR
	Balance from this assessment	11,963.88	CR
	Direct deposit	11,963.88	CR

Explanation of changes and other important information

As of the date of this notice, you have unused net capital losses from other years of \$35. This amount includes any unused net capital losses created from this assessment. You can use your unused net capital losses to reduce taxable capital gains that you report this year. If you apply this amount to another year, you may have to recalculate your unused balance. This is because of the different capital gains rates for those years. For more information, see Guide T4037, Capital Gains.

Notice details

Social insurance number	XXX XX8 931
--------------------------------	-------------

Tax year	2023
-----------------	------

JOHN N CUMA
E-24E MAYPOINT RD
CHARLOTTETOWN PE C1E 1E1

Your Canada training credit limit for next year is \$250.00. This credit will expire at the end of the year you turn 65 or the year of death.

If you have any questions about your assessment, please call our Individual Tax and Enquiries line at 1-800-959-8281. For individuals living in the territories (area code 867), call 1-866-426-1527.



Notice details

Social insurance number	XXX XX8 931
Tax year	2023

JOHN N CUMA
E-24E MAYPOINT RD
CHARLOTTETOWN PE C1E 1E1

RRSP deduction limit and available contribution room statement

References to RRSP contributions also include contributions to your pooled registered pension plan (PRPP) and to your and your spouse's or common-law partner's specified pension plan (SPP). For more information, go to canada.ca/rrsp or see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Your unused RRSP deduction room at the end of 2023

Description	\$ Amount
RRSP deduction limit for 2023	51,315
Minus: Employer's PRPP contributions for 2023	0
Minus: Allowable RRSP contributions deducted for 2023	1,500
Equals: Your unused RRSP deduction room at the end of 2023	49,815

Your additional RRSP deduction limit earned in 2023

Description	\$ Amount
18% of 2023 earned income, up to a maximum of \$31,560	16,815
Minus: 2023 pension adjustment (PA)	12,626
Minus: 2023 prescribed amount for connected persons	0
Equals: Additional RRSP deduction limit you earned in 2023 (if negative, will be "0")	4,189

Your 2024 RRSP deduction limit

Description	\$ Amount
Unused RRSP deduction room at the end of 2023	49,815
Plus: Additional RRSP deduction limit earned in 2023	4,189
Minus: 2024 net past service pension adjustment (PSPA)	0
Plus: 2024 pension adjustment reversal (PAR)	0
Equals: RRSP deduction limit for 2024	54,004
Minus: Unused RRSP contributions previously reported and available to deduct for 2024	0
Your available RRSP contribution room for 2024	54,004

Note: If your available RRSP contribution room is a negative amount (shown in brackets), you have no contribution room for 2024. You may have over contributed to your RRSP and have to pay a 1% monthly tax on any excess contributions. If you have, you must file a T1-OVP, Individual Tax Return for RRSP, PRPP and SPP Excess Contributions, and pay the taxes owing.

More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at canada.ca/my-cra-account, or call **1-800-959-8281**. For individuals living in the territories (area code 867), call **1-866-426-1527**.

If you move

Let us know your new address as soon as possible. For more information, go to canada.ca/cra-change-address.

If you have new information and want to change your return:

- go to canada.ca/change-tax-return for faster service; or
- write to your tax centre, and include your social insurance number and any documents supporting the change. To find your tax centre, go to canada.ca/cra-offices.

If you want to register a formal dispute:

- go to canada.ca/cra-complaints-disputes; you have 90 days from the date of this notice to register your dispute.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, electronic text, or audio format. For more information, go to canada.ca/cra-multiple-formats.

If you use a teletypewriter, you can get tax information by calling **1-800-665-0354**.

My Account

Use My Account to see and manage your tax information online. Make changes to your return, check your RRSP information, set up direct deposit, and more. To register for My Account, go to canada.ca/my-cra-account.

Did the Canada Revenue Agency really contact you?

Scams disguised as messages from the CRA often imitate our services and programs to get access to your personal information and may happen by phone, email, text or instant messages. We do contact Canadians, and it is okay to ask questions if you are not sure it is us. To learn what to expect if we contact you, visit canada.ca/be-scam-smart.



